#### FINDING HOMES EXECUTIVE SUMMARY

THURSDAY SEPTEMBER 10, 2009

BALLWIN, MO 63011 Single Family Homes



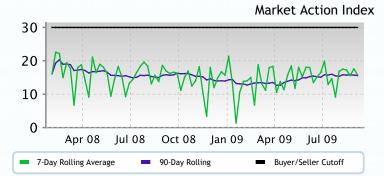
#### **This Week**

The median list price in BALLWIN, MO 63011 this week is \$250,000.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

# Supply and Demand

• The Market Action Index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# Quartiles

	Real-Time	e Market Profile		Trend
	Median List Price		\$ 250,000	<b>*</b> *
	Asking Price Per Square	Foot	\$ 127	<b>++</b>
	Average Days on Market	(DOM)	176	<b>**</b>
	Percent of Properties wi	50 %		
	Percent Relisted (reset I	DOM)	10 %	
	Percent Flip (price incre	2 %		
	Median House Size (sq ft	2060		
	Median Lot Size	0.2	5 - 0.50 acre	
	Median Number of Bedro	ooms	4.0	
	Median Number of Bathr	2.5		
	Market Action	Strong Buyer's	15.6	++
•	No change 1 Strong	upward 👢	Strong down	ward
	1 Slight	upward 🖣	Slight downw	ard trend

### Price

 In the last few weeks we've seen prices in this zip code bouncing around this plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



Chacteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbe	d DOM	
Top/First	\$ 449,900	2912	0.25 - 0.50 acre	4.0	3.5	18	47	1	2	197	Most expensive 25% of properties
Upper/Second	\$ 289,000	2371	0.25 - 0.50 acre	4.0	2.5	32	47	4	4	153	Upper-middle 25% of properties
Lower/Third	\$ 228,900	1950	0.25 - 0.50 acre	3.0	2.5	36	47	2	1	165	Lower-middle 25% of properties
Bottom/Fourt	\$ 184,900	1359	0.25 - 0.50 acre	3.0	2.0	45	47	3	5	188	Least expensive 25% of properties

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